

What are streetTRACKS®?

streetTRACKS® is State Street Global Advisors' (SSgA) family of exchange traded funds that are listed and traded on a stock exchange. The investment objective of an exchange traded fund is to generate returns that closely correspond to the performance of an established index.

About the Fund

streetTRACKS STI, Singapore's first locally created exchange traded fund, is designed to track the performance of the Straits Times Index (STI). The Fund is listed and traded like any share on Singapore Exchange Securities Trading Limited.¹

What are the Benefits?

streetTRACKS STI offers investors the opportunity to gain diversified exposure to the leading companies in Singapore and participate in Singapore's long-term growth potential at a relatively low cost and in a single transaction.

Just like any other share, investors can buy and sell anytime during the trading day, and on margin and sell short. Investors can also receive regular dividends². Unlike ordinary unit trusts, there are no sales charges upon purchase – instead, investors pay brokerage commissions to buy or sell. The total annual fees, including management and trustee fees, are also low compared to other Singapore unit trusts.³

Benefits of ETFs

Diversified Exposure
Trades like a Stock
No Sales Charge
Low Cost

Fund Details

Symbol	STI ETF
Bloomberg Code	STTF SP <Equity>
Listing Date	17 April 2002
Board Lot	A board lot is 1000 shares
Indicative Price	1/1000th of STI
	Included in CPF Investment Scheme -
CPF Usage	Ordinary Account
Management Fee	0.3% per annum

How to buy streetTRACKS STI

streetTRACKS STI can be bought using cash or CPF funds through your broker or on-line brokerage account just like any other Singapore share.

The Manager of streetTRACKS STI

The Manager of streetTRACKS STI is State Street Global Advisors Singapore Limited, part of the State Street Global Advisors (SSgA), one of the largest investment managers in the world (www.ssga.com). SSgA manages with US\$2 trillion in assets globally and has 27 offices and 11 investment centers across 5 continents as of 30 April 2008.

Fund Performance

Cumulative Return	Fund %	Index %
YTD	-9.57	-9.61
1 Year	-6.38	-6.35
3 Year	48.88	48.11
5 Year	145.92	145.67
Since Inception (17 April 2002)	81.59	80.85

For more information on streetTRACKS STI, contact your broker or visit www.streetTRACKS.com.sg

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SSgA®

Straits Times Index Fund

Symbol: STI ETF

Bloomberg Code: STTF SP <Equity>

Straits Times Index Composition as of 30 April 2008

Top Ten Stocks

Singapore Telecommunications	11.68%
United Overseas Bank Ltd	11.18%
DBS Group Holdings Ltd	10.66%
Oversea-Chinese Banking Corp	9.84%
Keppel Corp Ltd	5.82%
Hongkong Land Holdings Ltd	5.06%
Singapore Airlines Ltd	4.51%
Capitaland Ltd	4.49%
Singapore Exchange Ltd	4.32%
City Developments Ltd	3.92%

Sector Weightings

Financial	55.59%
Communications	15.99%
Diversified	9.07%
Industrial	8.41%
Consumer, Cyclical	5.60%
Consumer, Non-cyclical	5.34%

¹ streetTRACKS Straits Times Index Fund is listed and traded on SGX-ST.

² Dividends from the Units are subject to the distribution policy of SSgA and the distribution provisions in the trust deed of the Fund.

³ The annual cost of the fund comprises the management fee, trustee fee and other fund expenses. Investors will also pay the standard costs associated with buying and selling shares on the SGX-ST.

The expense ratio of the fund is 0.30% as of 30 April 2008. It is computed in accordance with the revised IMAS' guidelines on disclosure of expense ratios dated 25 May 2005.

The Prospectus in respect of the offer of the units (the "Units") in the StreetTRACKS® Straits Times Index Fund (the "Fund") is available and may be obtained upon request, subject to availability, from State Street Global Advisors Singapore Limited ("SSgA"). Investors should read the Prospectus before deciding whether to acquire Units in the Fund. The value of Units and the income from them may fall as well as rise. Units in the Fund are not obligations of, deposits in, or guaranteed by, SSgA or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Past performance figures are not necessarily indicative of future performance of the Fund. Investors have no right to request SSgA to redeem their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The streetTRACKS® Straits Times Index Fund (the "Fund") is not in any way sponsored, endorsed, sold or promoted by SPH Data Services Pte Ltd or Singapore Press Holdings Ltd (collectively "SPH") or FTSE International Limited ("FTSE"). SPH and FTSE make no warranties or representations whatsoever, either expressly or impliedly, either as to the results to be obtained from the Straits Times Index ("STI") and/or the figure at which the STI stands at any particular time on any particular day or otherwise. SPH and FTSE do not warrant or represent or guarantee to any broker or holder of any units in the Fund sold or marketed by State Street Global Advisors Singapore Limited or any member of the public as to the accuracy or completeness of the STI and its computation or any related information. No warranties, representations or guarantees of any kind are made in relation to the STI or the Fund by FTSE or SPH. The units in the Fund are not issued, endorsed, sold or promoted by FTSE or SPH and neither FTSE nor SPH bear any liability in connection with the administration, marketing or trading of the units in the Fund. The STI is calculated by FTSE and neither FTSE nor SPH accept any liability (whether in negligence or otherwise) towards any person for any error in the STI and shall not be under any obligation to advise any person of any error therein. The compilation or composition of the STI or the constituent stocks and factors may be altered or changed by FTSE without notice. All intellectual property rights in the STI vest in SPH. Each of Singapore Exchange Securities Trading Limited, its subsidiaries, related corporations, and holding company, and their respective directors or employees, and any other party involved in, or related to, making or compiling the STI (together, the "Relevant Persons") makes no guarantee, warranty, representation or undertaking, express or implied, as to the accuracy, correctness, timeliness, completeness, originality, satisfactory quality, merchantability or fitness for any particular purpose of any of the values of the STI, the indicative optimum portfolio value of the Units, or any information or data included in or referable to such values. Investing in the Units involves risks, which in any case, are disclaimed by the Relevant Persons and described more fully in the Prospectus. The Units are also subject to the terms and conditions (and disclaimers by the Relevant Persons) set out in the Trust Deed constituting the Units.