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State Street Global Advisors Enhances Commitment to Asia Pacific with Rebrand of SPDR® Straits Times Index ETF

Rebrand will help build momentum for growth of regional ETF footprint

SINGAPORE – March 31, 2011 – State Street Global Advisors (SSgA), the investment management business of State Street Corporation (NYSE: STT) and one of the world's largest institutional asset managers, today announced the renaming of the streetTRACKS® Straits Times Index Fund to align the fund with SSgA's global SPDR® family of exchange traded funds. Under its new name, SPDR® Straits Times Index ETF, the fund will keep its existing ticker (SGX: STTF), and will form a key part of renewed efforts to drive the further expansion of SPDR brand ETFs in Asia-Pacific and market hallmarks of the SPDR brand such as innovation and precise matching of product with individual investment strategies.

"Bringing our ETFs under one consistent brand is going to help investors identify our products, giving us momentum as we build out our ETF footprint in the region," said Frank Henze, Managing Director of SPDR Exchange Traded Funds, Asia Pacific. "Expanding our global footprint under the SPDR brand facilitates our efforts to provide vehicles that are easily identified and associated with our dedication to quality."

Jessie Pak, Director, Asia of FTSE Group (FTSE), which partners with Singapore Press Holdings (SPH) and Singapore Exchange (SGX) to provide the Straits Times Index (STI) for the SPDR® Straits Times Index ETF, said: "The Straits Times Index (STI) is calculated according to FTSE's index standards and is recognized globally as the choice index for investors who wish to capture blue-chip stocks listed on Singapore Exchange. FTSE is delighted to continue our long relationship with SSgA as they expand their ETF footprint in Asia."

SSgA manages 13 listed ETFs across four Asia Pacific markets – Hong Kong, Australia, Japan and Singapore. Mr. Henze said the rebranding under SPDR amounted to more than a name change as significant enhancements to the fund's offering model were made as well. Included in the list of enhancements is the introduction of the SPDR Singapore website, www.spdrs.com.sg, which provides a more robust offering of data points and collateral.

Furthermore, a new regional ETF team has been set up in Hong Kong to assist all Asian offices and be a useful link between clients, liquidity providers and other important market participants.

SSgA entered Asia Pacific's ETF market in 1999 when it launched Asia's first ETF, the Tracker Fund of Hong Kong¹ (HKEX: 2800). It has since introduced Australia's first ETF, the SPDR S&P®/ASX 200 Fund¹ (ASX: STW) and Singapore's first locally listed ETF, the SPDR® Straits Times Index ETF (SGX: STTF). Late last year, SSgA enhanced its SPDR family of ETFs in Asia Pacific with the launches of SPDR® FTSE® Greater China ETF¹ (HKEX: 3073) on The Stock Exchange of Hong Kong Ltd, and SPDR® MSCI® Australia Select High Dividend Yield Fund¹ (ASX: SYI) on the Australian Securities Exchange.

On a global scale, SPDR ETFs is the second largest ETF provider in the world with total assets under management (AUM) of over US \$250 billion and the largest ETF provider in the Asia Pacific region with an AUM of A\$13.5 billion, as of 31 December 2010².

About SPDR ETFs

Offered by State Street Global Advisors, SPDR ETFs are a family of exchange traded funds that provide investors with the flexibility to select investments that are precisely aligned to their investment strategy. Recognized as an industry pioneer, State Street Global Advisors created the first ever ETF in 1993 -- the SPDR S&P® 500¹, which is currently the world's largest ETF³. SSgA introduced Singapore's first local ETF when it launched the SPDR Straits Times Index ETF in 2002. Currently, State Street Global Advisors manages more than US\$250 billion of ETF assets worldwide².

For more information about our ETFs or how to invest, please call +65 6826 7500 or email ssgaasia@ssga.com

¹ These funds are not authorized by the Monetary Authority of Singapore and may not be available to investors in Singapore.

² This AUM includes the assets of the SPDR Gold Trust (approx. US\$58 billion as of December 31, 2010), for which State Street Global Markets, LLC, an affiliate of State Street Global Advisors serves as the marketing agent.

³ Source: <http://etfdb.com/> as of December 31, 2010

State Street Global Advisors

State Street Global Advisors (SSgA) is a global leader in asset management. The firm is relied on by sophisticated investors worldwide for its disciplined investment process, powerful global investment platform and access to every major asset class, capitalization range and style. SSgA is the asset management business of State Street, one of the world's leading providers of financial services to institutional investors.

ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

The above-mentioned funds are authorized in limited jurisdictions only and may not be available in jurisdictions in which such offering is not permitted.

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